

**Waterford Association, Inc.**  
**Profit & Loss**  
 January through December 2024

	Jan - Dec 24
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
HOA Setup Fee	2,500.00
Boat Slip Rental	8,400.00
4115 · Waterford Association Dues	318,675.00
4116 · Assessments	125,040.00
4117 · Late Fees	500.00
4119 · Interest Earned	50.51
<b>Total Income</b>	455,165.51
<b>Gross Profit</b>	455,165.51
<b>Expense</b>	
6120 · Bank Service Charges	600.00
6175 · HOA Meeting	1,317.34
6180 · Insurance	33,598.00
6245 · Common Area	2,996.52
6270 · Professional Fees	6,536.00
6300 · Repairs	545.00
6310 · Building Repairs	4,916.12
6311 · Elevator Repairs	168,043.96
6320 · Building Maintenance-Other	1,319.40
6335 · Fire Alarm and Protection	8,199.45
6337 · Pool Maintenance & Expense	14,512.89
6340 · Telephone	1,079.88
6400 · Gas and Electric	10,210.42
6405 · Water	10,282.22
6495 · Legal Fees	12,495.42
6565 · Pest Control	2,849.00
6745 · Sanitation	46,982.07
9210 · Grounds Maintenance	68,800.00
9400 · Property Management	27,108.00
9221 · Dock Repairs	451.00
<b>Total Expense</b>	422,842.69
<b>Net Ordinary Income</b>	32,322.82
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Reimbursement to HOA	150.00
<b>Total Other Income</b>	150.00
<b>Net Other Income</b>	150.00
<b>Net Income</b>	32,472.82